

CableFAX Daily™

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What the Industry Reads First

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Hail Cesar: Conde Leaves Univision for NBCU Gig

Univision Nets pres *Cesar Conde* is headed to **NBCU**, where he'll serve as evp and report to CEO *Steve Burke*. It's a huge role, and an interesting one for a man who has made it a mission to reflect America's multicultural and multilingual programming on TV. Beyond Univision, where he has served as pres since '09, Conde is the chairman and co-founder of **Futuro Program**, a non-profit that provides role models and educational workshops to Hispanic high school students. "Although we see the continuing growth and influence of Hispanics in the US, I believe we need to see more of a push for minorities to be behind and in front of the cameras and in key roles, not only as influencers, but as decision makers," Conde recently told **Cfax**. In his newly created post at NBCU, he'll focus on business development, strategic priorities and special business projects across the portfolio of assets. He'll also oversee the Intl Group led by newly appointed chmn *Kevin MacLellan*. During his 10 years at Univision, the programmer's portfolio grew from 3 broadcast and cable nets to 14. And who can forget Univision nabbing the #1 spot among all networks in adults 18-49 and 18-34 in July sweeps—a first for the Spanish-language net. "Cesar is an impressive business executive with both traditional and emerging media expertise," Burke said in Conde's hiring announcement. "His experience leading multiple domestic and international businesses will be instrumental in maximizing all the opportunities to grow our portfolio." Before joining Univision in '03, Conde was very familiar with **NCTA** chief *Michael Powell's* father, serving as the White House Fellow for Sec of State *Colin Powell*. Conde's departure comes a little more than a month before the launch of **Fusion**, the English-language jv between Univision and **ABC News**, a venture of which he has been at the forefront. Univision announced a reorg that will have *Alberto Ciurana* (programming and content pres), *Juan Carlos Rodriguez* (pres, **Univision Deportes**) and *Isaac Lee* (pres, News) report directly to Univision Comm pres/CEO *Randy Falco*. "They are largely responsible for the recent success and tremendous momentum of our Network business. This new management structure provides us with an opportunity to be even more nimble going forward and I look forward to working with the entire Network team and supporting their continued success," Falco said in a statement.

Union News: With **Cablevision** unsuccessful in attempts to suspend **National Labor Relations Board's** pursuit of labor law complaints against it, a trial over complaints filed by **CWA** will go forward Mon (Sept 16). It is expected



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to last several weeks. In July, the **US Supreme Court** denied Cablevision's emergency stay request and petition seeking suspension of the NLRB's pursuit of the complaints. This all dates back to Jan '12 when about 270 Brooklyn techs voted to become the 1st (and so far only) union workers at the MSO. Management and the union have been working on a contract ever since, with squabbles going public through protests and lawsuits.

Deals: **MSG** has hired **JPMorgan** to explore options for **Fuse**, including a possible sale. While the music net has never been a big ratings hit, Fuse is valuable real estate, with 73mln HHs. That figure is based on the latest **Nielsen** Universe estimates. "We have been approached by certain parties expressing interest in Fuse and have retained JPMorgan to explore all strategic alternatives," MSG said.

At the Portals: House Commerce chmn **Fred Upton** (R-MI) and Communication subcmte chmn **Greg Walden** (R-OR) have weighed in with concerns over a proposal to be voted on at this month's **FCC** open meeting that would do away with the UHF discount (**Cfax**, 9/9). The discount counts the audience of UHF at half of what it counts VHF audiences when calculating the 39% TV media ownership cap. "Changes to the current calculation could potentially drive existing station groups and those with pending transactions over the new limit, forcing them to make divestitures to comply with the law or to proceed with their proposed transaction," the lawmakers wrote in a letter to interim chair **Mignon Clyburn**. "This outcome would unfairly punish businesses that have complied with the commission's rules in good faith and that entered into transactions in reliance on the commission's rules."

WiFi: **Oceanic Time Warner Cable** has begun deployment of TWC WiFi across Hawaii. As with all TWC WiFi offerings, it's free to the MSO customers with standard Internet or above. On Oahu, customers can access more than 400 hotspots with hundreds more in the works.

From the Street: Expectations for cable consolidation are too high for deals to materialize, says a new **MoffettNathanson** report. "The probability of an acquisition is far lower than what is discounted in the stock, and expectations for merger synergies in most commonly cited combinations are too high," analysts said, noting that **Charter** is up 15.3% since May 31, **Time Warner Cable's** up 16.4% and **Cablevision** is up 18.4%. Over the same period, the S&P is up just 4.2%. While consolidation is logical, it does suggest "expectations will likely need to be tempered somewhat before deals can become more palatable," MoffettNathanson said. **Macquarie Capital** warns against forgetting the private companies, such as **Cox**. "The probability of a CHTR-TWC merger is high, in our view, but Charter could use Cox to bulk up before taking on Time Warner, while Time Warner could look to Cox as a poison pill acquisition," the firm said.

In the States: Philly's **Comcast** Center could have some company soon. **KYW Newsradio**, citing an unnamed source, said the company is exploring construction of 1 or more towers nearby to consolidate thousands of workers. It has been 5 years since the Comcast Center opened, and the company's already out of space. The source warned that it's early days on what may happen, and stressed that there's zero talk about relocating the NBC HQ from NY to Philly.

Honors: **Comcast** received 5 first-place wins to lead cable distributors in **NAMIC's** 2013 Excellence in Multicultural Marketing Awards (EMMAs). **Rogers** and **Time Warner Cable** earned 3 first-place awards. **BET Nets** led all programmers, with 5 first-place honors. **Telemundo Media** had 3 first-place finishes, with **GMA Network** and **International Media Distribution** earning 2 first-place awards. Suppliers garnering first-place wins in a single category include **HBO**, **OWN** and **Univision**. The awards, presented in partnership with **CableFAX**, recognize cable's commitment to implementing best practices, while developing innovative approaches to ethnic marketing. This year's entries increased 18% over '12. Winners will be acknowledged during NAMIC's annual conference (Oct 8-9, NY Marriot Marquis).

On the Circuit: We can't promise you'll run into the former chmn/CEO of **Time Warner** if you eat there, but he owns it so there's always a chance. **Dick Parsons** will open **The Cecil**, an "Afro-Asian-American brasserie" in Harlem (118th St) on Sept 23, reports **Eater.com**. -- **NBCU** svp, govt affairs **Meredith Attwell Baker** will deliver the keynote at the **WICT** DC/Baltimore chapter's annual PowerBrokers Breakfast, Oct 29, at the Ronald Reagan Building and International Trade Center. The event recognizes annual Touchstones of Leadership Awards honorees.

People: Ex-**Fox Nets** chmn/CEO **Tony Vinciguerra** joined **DirectTV's** board. Vinciguerra is a sr adviser to **Texas Pacific Group** in the tech, media and telecom sectors. -- Former **Motorola Mobility** pres **Dan Moloney** joined **TiVo's** board, increasing membership to 8 directors.

CableFAX Week in Review

Company	Ticker	9/13 Close	1-Week % Chg	YTD %Chg
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BROADCASTERS/DBS/MMDS

21ST CENTURY FOX:	FOXA	32.63	1.65%	0.00%
DIRECTV:	DTV	61.77	5.28%	23.15%
DISH:	DISH	47.72	2.36%	31.10%
DISNEY:	DIS	66.69	8.63%	33.94%
GE:	GE	23.78	2.68%	13.29%

MSOS

CABLEVISION:	CVC	17.65	(1.67%)	18.14%
CHARTER:	CHTR	128.75	2.98%	68.87%
COMCAST:	CMCSA	43.97	3.51%	17.69%
COMCAST SPCL:	CMCSK	42.64	3.42%	18.71%
GCI:	GNCMA	9.28	2.32%	(3.23%)
LIBERTY GLOBAL:	LBTYA	77.48	0.66%	23.06%
LIBERTY INT:	LINTA	23.56	(0.55%)	19.72%
SHAW COMM:	SJR	23.28	(3.92%)	1.31%
TIME WARNER CABLE:	TWC	111.21	1.96%	14.43%
WASH POST:	WPO	579.40	0.76%	58.65%

PROGRAMMING

AMC NETWORKS:	AMCX	62.39	(0.24%)	26.04%
CBS:	CBS	55.46	3.43%	45.76%
CROWN:	CRWN	3.12	1.30%	68.65%
DISCOVERY:	DISCA	77.83	0.36%	22.61%
GRUPO TELEVISIA:	TV	27.80	2.55%	4.59%
HSN:	HSNI	55.59	1.18%	0.93%
INTERACTIVE CORP:	IACI	53.11	2.31%	12.43%
LIONSGATE:	LGF	36.94	1.21%	125.24%
MADISON SQUARE GARDEN:	MSG	55.98	0.41%	26.22%
SCRIPPS INT:	SNI	74.23	(1.53%)	28.16%
STARZ:	STRZA	26.04	0.97%	0.00%
TIME WARNER:	TWX	62.56	1.81%	30.80%
VALUEVISION:	VVTV	4.60	(6.12%)	155.56%
VIACOM:	VIA	82.67	2.40%	52.33%
WWE:	WWE	10.16	3.99%	28.77%

TECHNOLOGY

ADVANTAGE:	AEY	2.48	(2.75%)	24.62%
ALCATEL LUCENT:	ALU	3.45	9.52%	148.20%
AMDOCS:	DOX	37.04	0.19%	8.97%
AMPHENOL:	APH	77.29	2.85%	19.46%
AOL:	AOL	33.93	3.57%	14.59%
APPLE:	AAPL	464.90	(6.69%)	(12.64%)
ARRIS GROUP:	ARRS	16.54	4.35%	10.71%
AVID TECH:	AVID	5.41	(1.81%)	(28.63%)
BLNDER TONGUE:	BDR	0.92	3.36%	(20.01%)
BROADCOM:	BRCM	26.10	(1.47%)	(21.41%)
CISCO:	CSCO	24.32	3.27%	23.77%
CONCURRENT:	CCUR	7.83	1.56%	36.41%
CONVERGYS:	CVG	18.37	2.74%	11.94%
CSG SYSTEMS:	CSGS	23.80	0.42%	30.91%
ECHOSTAR:	SATS	42.88	6.51%	25.31%
GOOGLE:	GOOG	889.07	1.08%	25.68%
HARMONIC:	HLIT	7.51	2.32%	48.13%
INTEL:	INTC	23.44	3.40%	13.68%
JDSU:	JDSU	15.01	4.24%	11.19%
LEVEL 3:	LVT	25.99	13.64%	12.46%

Company	Ticker	9/13 Close	1-Week % Chg	YTD %Chg
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MICROSOFT:	MSFT	33.03	6.04%	23.66%
RENTRAK:	RENT	31.91	27.13%	63.72%
SEACHANGE:	SEAC	11.62	7.00%	20.17%
SONY:	SNE	21.18	0.76%	89.11%
SPRINT NEXTEL:	S	6.72	3.86%	18.52%
TIVO:	TIVO	12.23	3.60%	(0.61%)
UNIVERSAL ELEC:	UEIC	32.43	3.81%	67.60%
VONAGE:	VG	3.15	1.29%	32.91%
YAHOO:	YHOO	29.26	3.87%	47.04%

TELCOS

AT&T:	T	34.32	2.72%	1.81%
VERIZON:	VZ	47.76	3.06%	10.38%

MARKET INDICES

DOW:	DJI	15376.06	3.04%	17.34%
NASDAQ:	IXIC	3722.18	1.70%	23.27%
S&P 500:	GSPC	1687.99	1.98%	18.36%

WINNERS & LOSERS

THIS WEEK'S STOCK PRICE WINNERS

COMPANY	CLOSE	1-WK CH
1. RENTRAK:	31.91	27.13%
2. LEVEL 3:	25.99	13.64%
3. ALCATEL LUCENT:	3.45	9.52%
4. DISNEY:	66.69	8.63%
5. SEACHANGE:	11.62	7.00%

THIS WEEK'S STOCK PRICE LOSERS

COMPANY	CLOSE	1-WK CH
1. APPLE:	464.90	(6.69%)
2. VALUEVISION:	4.60	(6.12%)
3. SHAW COMM:	23.28	(3.92%)
4. ADVANTAGE:	2.48	(2.75%)
5. AVID TECH:	5.41	(1.81%)

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